

*adopted 7-26-22*

## Minutes of the LAHBPA Board of Directors Meeting

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| Date of Meeting                                  | <b>June 14, 2022</b>  |
| Location of Meeting                              | LHBPA Main Office   |
| Meeting called to Order by                       | Benard Chatters   |
| Type of Meeting                                  | Board of Directors  |
| Meeting Secretary                                | Vickie Lory   |
| Roll called by Kristie and Quorum Declared       | <b>Benard Chatters</b><br>Ronnie Ward<br>Ron Faucheux<br>Bret Calhoun<br>Kenneth L. Roberts<br>Don Stemmans<br>Michele Rodriguez<br>Keith Hernandez<br>Charlotte Stemmans Clavier<br>Carrol Castille<br>Kevin Delahoussaye  |
| <i>Board Members Not Present</i>                 | <i>Kevin Delahoussaye left the meeting at 12:34 pm.</i>   |
| Others in Attendance                             | Eric Hamelback, Ronnie Dawson, Ed Fenasci, Kristie Piglia, Mike Fenasci, John Duvieilh, and Vickie Lory   |
| <i>The President called the meeting to order</i> | <i>Time: 10:41 a.m.</i>   |
| Prayer Led by                                    | Benard Chatters   |
| Motion Minutes                                   | Motion made to adopt the minutes from the BOD meeting on 4/14/22.<br><br>Motion by: Ron Faucheux<br>Second by: Charlotte Stemmans Clavier<br>Motion Unanimously Passed  |
| Discussion Audit/Financial Update                | Ronnie Dawson provided a snapshot of the 2021 financials. <i>(See handouts)</i> . Ronnie provided financial information for 1993, Inc., stating that Covid again impacted finances. Workers Comp had increased premiums and were up \$110K. Although 1993, Inc. expenses were up somewhat, <i>due to inflation</i> , the PPP loans helped offset those expenses. Ronnie provided financial information for Medical, stating again that Covid and Hurricane Relief increased expenses, and \$1.9M was available in net assets. Equities increased in 2021, with assets up and at \$3.6M. They expect a decline in the market in 2022. HWCIT has \$2.4M in assets. Expenses increased; claims were down. Audit extensions granted until September for 1993, Inc. and Medical. |

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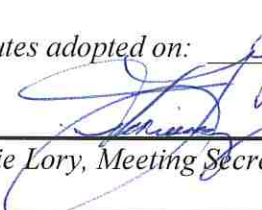
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|   | <i>Ronnie Dawson left the meeting at 11:06 a.m.</i>  |
| Motion<br>Executive Session   | Motion made to go into Executive Session.<br><br>Motion by: Ron Faucheux<br>Second by: Carrol Castille<br>Motion Unanimously Passed  |
| <i>Discussion<br/>Re HISA</i>   | <i>Discussion in Executive Session. Eric Hamelback, NHBPA CEO, left the Zoom call when the meeting went into Executive Session. Eric returned to the Zoom call at 12:11 pm, while still in Executive Session.<br/>Kevin left the meeting at 12:34pm, while in Executive Session.</i>   |
| Motion<br>Executive Session   | Motion made to come out of Executive Session at 12:54 pm.<br><br>Motion by: Ron Faucheux<br>Second by: Charlotte Stemmons Clavier<br>Motion Unanimously Passed   |
| <i>Eric Hamelback<br/>NHBPA CEO</i>   | <i>Eric left the meeting again at 12:51pm while still in Executive Session. Recorders were turned on at 12:54pm.</i>   |
| Discussion<br>Re HHR Update   | Ed provided an HHR update for each of the four Louisiana tracks, stating that the Fair Grounds earned about \$180K in purses at their four facilities to this point. Evangeline Downs has scheduled the first 30 machines for late August. He has heard nothing from Delta Downs. Louisiana Downs will have machines in July/August at the Mounds location and at the racetrack. |
| Motion<br>Executive Session   | Motion made to go into Executive Session again at 12:56 pm.<br><br>Motion by: Ron Faucheux<br>Second by: Michele Rodriguez<br>Motion Passed  |
| <i>Discussion<br/>Re Legislative Update<br/>And<br/>Re LSRC Meetings Update</i> | <i>Discussion in Executive Session.</i>  |
| Motion<br>Executive Session   | Motion made to come out of Executive Session at 1:12 pm.<br><br>Motion by: Charlotte Stemmons Clavier<br>Second by: Michele Clavier<br>Motion Passed   |

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| Discussion<br>Re HBPA New Policy re<br>Cashier's Checks | The HBPA will no longer automatically cash a cashier's check. It must first clear the bank. This information will be placed on our website.  |
| Discussion<br>Re Donation Requests                      | \$1500 will be given to the Backside Benevolence Fund (BSBF) and to REAP. \$750 will be given to the Permanently Disabled Jockeys Fund.  |
| Motion  | Motion Made to make donations of \$1500 each to the BSBF and REAP, and \$750 to the Permanently Disabled Jockeys Fund.<br><br>Motion by: Ron Faucheux<br>Second by: Michele Rodriguez<br>Motion Passed                 |
| Legal Update<br>Re Quarter Horse Lawsuit                | John reported that on July 12, the law becomes law and Quarterhorse litigation will end. The FG will provide \$1M; \$750 part of QH purses; \$250K will be disbursed as the lawsuit requires.                          |
| Legal Update<br>Re HISA                                 | A discussion regarding participation in the HISA lawsuit, and whether the Board would object to contributing funds to the lawsuit.   |
| Motion  | Motion Made and no objection was made to contribute up to \$20K towards the HISA lawsuit with the Louisiana Attorney General.<br><br>Motion by: Ron Faucheux<br>Second by: Charlotte Stemmons Clavier<br>Motion Passed |
| Track Report  | Benard presented a discussion regarding the needs of the various Louisiana tracks and backsides. Benard will put a committee together for the various tracks and backsides to coordinate these efforts.                |
| HWCIT Renewal   | A discussion was held regarding WC Renewal and the 2022/2023 Application, which will be placed on the website after the meeting.   |
| New Business  | None   |
| Old Business  | None   |

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| Motion to Adjourn | Motion made to adjourn the meeting at 1:21 pm.<br><br>Motion by: Michele Rodriguez<br>Second by: Charlotte Stemmons Clavier<br>Motion Passed                                     |
| Ratification      | <i>Minutes adopted on: July 26, 2022.</i><br><br>_____<br><i>Vickie Lory, Meeting Secretary</i> |