

BOARD OF DIRECTORS MEETING

MINUTES

January 12, 2016 @ 11:00 AM

Meeting Called to Order By	Benard Chatters
Type of Meeting	Board of Directors
Place	LAHBPA Main Office
Meeting Secretary	Larry Hamburger
Roll called by Ed Fenasci and Quorum Declared	Benard Chatters, Judy Behler, Bret Calhoun, Sturges Ducoing, Bobby Dupre, Christine Early, Keith Hernandez, Eddie Johnston, Arthur Morrell, Don Stemmans
Prayer Lead By	Chrisie Early
Other in Attendance	Ed Fenasci, Larry Hamburger, Mike Fenasci, John Duvieilh, John O'Brien

The President called the meeting to order

Discussion	John O'Brien here to discuss monies needed to be sent to HIA for old program. Ed started by explaining what claims are still open for old program. Also annual cost of old program. John said we are trying to get the \$2,000,000 of Letter of Credits reduced. Will ask for reduction in fees for HIA. Ed stated that approximately \$50,000 is needed to cover current and near future costs.
Motion	Motion to send \$50,000 to HIA for old WC program. Motion by: Sturgis Ducoing Second by: Eddie Johnston Motion Unanimously Passed
Motion	Motion to accept adoption of the minutes of the BOD meeting of 10/27/15. Motion by: Christine Early Second by: Don Stemmans Motion Unanimously Passed
Discussion	Ed stated that Harry Benoit wanted to ask the BOD that he get paid the same as Coursen and Nickel. Their cost divided by three and multiplied by one. This would be approximately a 40% increase.
Motion	Motion to go into Executive Session Motion by: Arthur Morrell Second by: Judy Behler Motion Unanimously Passed
Motion	Motion to come out of Executive Session Motion by: Bobby Dupre Second by: Keith Hernandez Motion Unanimously Passed
Motion	Motion to pay Harry Benoit the same as Coursen and Nickel Motion by: Christine Early Second by: Motion Failed no second

Motion	<p>Motion to accept the wage increases as proposed with the exception of increasing Bobbie Laviolette to 8%.</p> <p>Motion by: Keith Hernandez Second by: Bret Calhoun Motion passed 8-1 no Judy Behler</p>
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Discussion	<p>Bud Coursen invited by President and PAC to present to BOD a plan to a "not for profit" track. Ed stated the positive would be an additional track that would generate additional purses. Also it would be "not for profit" where profits would be put back into facility not out of state. HBPA would have bigger voice in marketing our product. Stable and training year round at a reasonable cost. If race days remain the same then purses raced for per day would increase. Bud said this could be passed but need to have homework done within industry. Need to get everyone to buy in within horse industry. Concept has a lot of merit and new governor open to gaming. Did research and his opinion is that legislation is required to move forward. Also a referendum at local area. Two step approach and it will be a tough task. This needs to be confidential as long as possible. We need to get governor on board. Politics need to be in order. Bernard stated that profits would stay in state. He believes we can get breeders on board. Other individuals would like to invest with us. If we get legislation done, financing will follow. Sturges asked about less dates would open can of worms? Arthur thinks it is manageable. Also, will Racing Commission be on board. Again Arthur feels it will not be a problem. Arthur brought forward old legislation he brought forward back in 1995. Stated how HBPA could allow state to float bonds and the HBPA would pay back state through profits. Festivals could be brought to this facility. Need to negotiate with tracks. Discussed how many QH days would we need to take on? Complicated but at least Fair Grounds days would be assumed. Boyd might want more game machines. Should we talk with governor first? Benard said Governor would give his blessing. Want to bring on vendors, QH and breeders. Truck stops will be a force. Horse industry needs to be strong. It is going to be tough. How expensive will it be? Could be expensive. We need to get license and then get a spot. But need to be quiet. Need an economic development study done. Place holder bill would be good at end of special session and beginning of regular session. Study will be expensive. There is a study previously done. Next step? Creating a time table and meeting with other parties from above.</p>
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Break for Lunch
 Return from Lunch

Motion	<p>Motion to instruct the President and lobbyist begin process to secure legislation to become involved in a "not for profit" track.</p> <p>Motion by: Don Stemmans Second by: Bobby Dupre Motion Unanimously Passed</p>
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Discussion	<p>Management Fee discussion - Ed & Larry are making a recommendation to reduce overall cost from other entities. Reduction to 93 Inc means a reduction in expense in Trusts. Larry explained the process of determining the management fee allocation process. After this Board approves need to get approval from each Trust.</p>
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Motion	<p>Motion to accept the changes in Management Fee from HWCIT to \$59,100; Medical Trust to \$61,600 and Pension to \$6,700.</p> <p>Motion by: Sturges Ducoing Second by: Bret Calhoun Motion Unanimously Passed</p>
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Track Updates	<p>Track Updates: Delta Downs (Benard) surface is causing some problems, backside committee working on it. EVD trying to get more barns. EVD wants to close turf course (no deal). Tentative agreement to build a receiving barn and current receiving barn back to horsemen for stalls (88 stalls). Hired track man from training center. Planned to be done by next year's meet. We should try to get them to agree to get additional stalls after the first 88. Will draft a letter and give to EVD and Racing Commission.</p>
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Motion	Motion to replace EVD Field Office roof with a tin roof for about \$5,000. Motion by: Eddie Johnston Second by: Keith Hernandez Motion Unanimously Passed
Track Updates - Continued	FG (Ed) Racing Secretary changing zero rule. Also the seven day rule to remain the same. Scratch off turf race that moves to dirt changes. Turf course needs improvement especially after rain. Having hoof problems.
Discussion	Pension investments are down. Ericksen Krental has replaced Bourgeois Bennett as consultants. Medical new benefits are being used. Still have not eaten into the surplus.
New Business	Engagement letters for audit are the same.
Motion	Motion to donate \$500.00 to National Convention Motion by: Christine Early Second by: Don Stemmans Motion Unanimously Passed
Motion	Motion to Adjourn Motion by: Bobby Dupre Second by: Christine Early Motion Unanimously Passed

Minutes adopted on 3/22/16



Lawrence J Hamburger
Meeting Secretary